

Investment Objective

Is to create a long term, stable, international return, in a lucrative, well established industry, by utilising Private Equity at the core of the Portfolio. Should stock markets, interest rates and inflation fluctuate over the medium to long term, the sector focus of the portfolio, has proven that it is recession and inflation resistant.

Sector Focus

Underlying investments are primarily made into the International Franchise Industry. Franchising has proven to be resilient when faced with economic strife and at Franchising's premise is the ability to enter into an already tried, tested and profitable model. It is our objective to, with managements experience, further improve/grow this already strong return base.

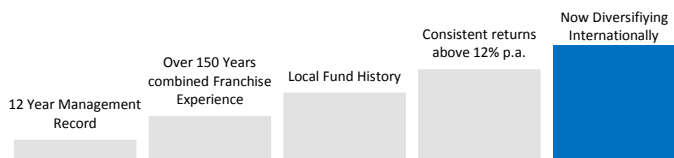
Proven Concept

The Franchise Co, as Private Equity Asset Managers have developed, in the Franchise Industry:

- A 12 year track record managing Franchise Assets
- A local history of offering stable returns to external investors
- A return of over 12% p.a. locally, since inception

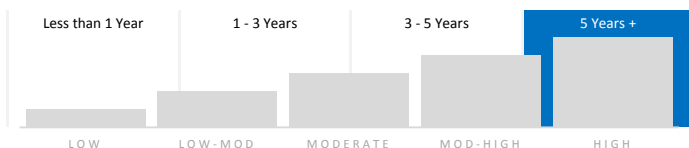
International Diversification Focus

The Portfolio seeks to replicate the successful investment model developed in South Africa to the rest of the world. With the same objectives, focus and management teams that have contributed to the its success.

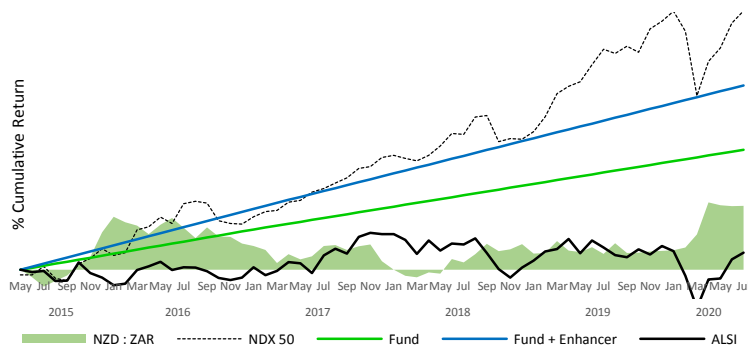


Risk Profile

Everest's Asset Managers carefully select the underlying portfolio of assets, promoting exposure to real growth assets and not fluctuating listed equity. Secure capital due to quality management, safeguarding and retention of assets as well as a portfolio that, as its principle, is to increase turnover and investor dividend returns.



- * Private equity typically refers to investment funds that are not publicly traded and whose investors are typically large institutional investors or informed individuals.
- * The portfolio is only suitable for long term investment horizons
- * Private Equity has a proven track record of high investment returns, for long term investors



* Backdated Performance Figures (net of fees and taxes at an assumed rate of 31%). Represented as annualised, straight-line return basis, for R1 invested on 01 May 2015 (excluding effects of currency)

Returns	YTD	1 Year	2 Year	3 Year	5 Year
Benchmark (NZX50)	2.92%	10.77%	17.38%	16.65%	14.39%
ALSI	-1.89%	-1.47%	-1.18%	0.24%	1.02%
NZD : ZAR	12.62%	13.49%	7.94%	3.76%	4.54%
Fund	3.73%	6.40%	6.40%	6.40%	6.53%
Fund + Enhancer	5.78%	9.90%	9.90%	9.90%	10.03%

Fund Information

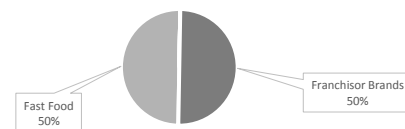
Portfolio Managers	Thys Van Zyl & Jarryd Gillmer
Launch Date	01 May 2020
Portfolio Size	R200 Million available for investment
Share Price	R 5 000
Investment Term	5 Years
Dividend Return	Fixed at 8% per annum [NZD]
12 Monthly Option	Board entitled to buy back at 10% premium [on original NZD capital] from month 13
Full Term Investment Enhancer	20% of original [NZD] capital amount
Dividend Declaration	Annually
Benchmark	NZX 50 Index

Fee Structure (Incl. VAT)

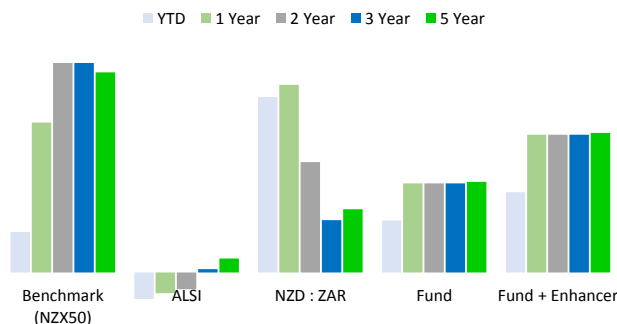
Discretionary Management Fee	1.668%
Upfront Fee	0.000%
Platform Fee	0.288%
Performance Fees	0.575%
TIC	2.530%

* Investor receives a 100% allocation towards their investment. NO FEES ARE DEDUCTED BY EVEREST FROM THE INVESTORS ACCOUNT. The above fees form part of a special fee arrangement in which fees are recovered from the surplus profits of the underlying private equity portfolio.

Franchise Sector Allocation



Geographic Sector Allocation



Is this Solution for Me?

- 1) Do I seek a consistent income yield, over the medium to long term, in a focused alternative asset portfolio
- 2) Am I ideally investing for at least 5 years
- 3) Am I comfortable with not having immediate access to funds
- 4) I want capital secured in ZAR, but to experience returns in NZD
- 5) I don't wish to go through the tedious South African Reserve Bank Clearance to earn foreign returns

* These returns are not guaranteed, but it is the Managers opinion that they will persist under current market conditions

Information and Disclosures



General Information

INVESTMENT PERIOD	5 Years
RETURN ON INVESTMENT	Fixed & reviewable annually. Paid or Accumulative Annually
CURRENT TAX	Management will withhold 20% Dividend Withholding Tax on Dividends. Shares not held for 36 months may have adverse tax implications
SPECIAL DIVIDEND	Fixed presently at 20% in foreign currency terms
INVESTMENT ALLOCATION	100% of all funds invested allocated to the subscription of shares. Fees are recouped from underlying Assets within portfolio and not directly off of an investors account
INVESTMENT TYPE	Portfolio is constructed utilising Private (unlisted) Equities and Securities. Minimum investment of R200 000.00
INVESTORS RESPONSIBILITIES	No responsibility in terms of the management or actual involvement in operation of franchise assets. Investors are invited/required to attend annual shareholders meetings (in person or via proxy)
WITHDRAWAL RIGHTS	Unlisted instruments are illiquid and withdrawals may be considered only through management's discretion and will only be considered once the restricted period of 3 years has been completed. Penalties of up to 10% of capital may apply and notice period of up to 120 days
PERFORMANCE	Performance is based on returns after fees and dividend withholding tax. Past performance in the way of dividends and/or growth is no guarantee of future dividends and/or growth.
DEATH BENEFIT (RIGHTS)	Shares are an estate dutiable asset and should be provided for in estate planning. Investments will continue for duration of investment term
SALE OF SHARES	The underlying Private Equity Managers hold right of 1st refusal insofar all shares
SECURITY	Full and/or beneficial ownership of shares is enjoyed by investors
COMPLAINTS PROCEDURE & CONTACT	All complaints to be addressed in writing to complaints@everestwealth.co.za
RETURNS	Returns are Fixed in NZD [not Guaranteed] and cumulative on an annual basis [only reviewable annually]. It is Managements opinion that returns should remain unchanged for the Investment Period
CAPITAL	Capital is Fixed in ZAR [not Guaranteed]. The Share or Capital price remains unchanged for the Investment Period, until date of redemption. Capital is secured by the underlying assets within the private equity portfolio
EXCHANGE RATES	To limit the volatility on the portfolio, the average exchange rate for a period (12 months for annual returns and 5 years for full term returns) between the NZD : ZAR will be used when capitalising returns

*All General information is based on the date and certificate number and in line with the applicable Private Equity disclosure documents and Memorandums of Incorporation

Weight	Holding	30 Day Trend	Current Price	30 Day Move
100.00%	FUTURE EQUITY brands group	Fixed Share Price until Redemption	R 5 000.00	Fixed Share Price until Redemption

Investment Manager

Everest Wealth Management Proprietary Limited. Everest is an authorised Financial Service Provider with registered FSP number: 795 CAT I & II & IIA.

Standard Conflict Disclosure

The Portfolio and Private Equity Managers have a vested right, through joint shareholding, in the portfolios they manage. Therefore the recoupment of fees and value to these Managers is directly based on the performance of underlying Assets within the Portfolio and is not taken off of the clients investment allocation. This allows Management teams to better align themselves to the goals of all investors, serving as the strongest motivation for Management to improve their business's performance

Private Equity & Management Company Information

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