

DISCLOSURE NOTICE IN TERMS OF FINANCIAL ADVISORY & INTERMEDIARY SERVICES ACT NO. 37 2002 "FAIS"
IMPORTANT – PLEASE READ CAREFULLY

Everest Wealth Management (Pty) Ltd, company registration number: 2002/004025/07 is a licensed Financial Services Provider, license number, 795. A copy of our FSCA license is available upon request.

Contact details

Physical Address: 3rd Floor, Building C, Westend Office Park, 250 Hall Street, Centurion, 0046

Telephone No.: +27 87 654 8705

Website: www.everestwealth.co.za

Financial Services and Products

Everest Wealth Management (Pty) Ltd offers the following Financial Services and or Products:

CATEGORY I

1.1	Long-term Insurance: subcategory A	1.12	Bonds
1.2	Short-term Insurance Personal Lines	1.13	Derivative instruments excluding warrants
1.3	Long-term Insurance subcategory B1	1.14	Participatory Interests in Collective Investment Schemes
1.4	Long-term Insurance subcategory C	1.15	Forex Investment Business
1.5	Retail Pension Benefits	1.17	Long-term Deposit
1.6	Short-term Insurance Commercial Lines	1.18	Short-term Deposits
1.7	Pension Fund Benefits (excluding retail pension benefits)	1.20	Long-term Insurance subcategory B2
1.8	Shares	1.21	Long-term Insurance subcategory B2-A
1.9	Money market instruments	1.22	Long-term Insurance subcategory B1-A
1.10	Debentures and securitised debt	1.23	Short-term Insurance Personal Lines A1
1.11	Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 1.8, .1.9 and 1.10.		

CATEGORY II – DISCRETIONARY FSP

2.1	Long-term Insurance subcategory B1	2.9	Bonds
2.2	Long-term Insurance subcategory C	2.10	Derivative instruments excluding warrants
2.3	Retail Pension Benefits	2.11	Participatory Interests in Collective Investment Schemes
2.4	Pension Fund Benefits (excluding retail pension benefits)	2.12	Forex Investment Business
2.5	Shares	2.15	Long-term Insurance subcategory B2
2.6	Money market instruments	2.16	Long-term Insurance subcategory B2-A
2.7	Debentures and securitised debt	2.17	Long-term Insurance subcategory B1-A
2.8	Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 2.5, 2.6 and 2.7 above.		

CATEGORY IIA – HEDGE FUND FSP

2A HEDGE FUND FSP

Representatives

Everest Wealth Management (Pty) Ltd has duly authorised the individuals below to render advice and intermediary services as defined by FAIS. **Please note that not all Representatives are authorised to render advice and intermediary services in terms of all the above-mentioned product categories. Please refer to each Representative's appointment letter for their specific registration details.**

Representatives

Etienne Booyens
Ignatius Breytenbach
Chris Coetzee*
Jeanne Erasmus*
Jarryd Gillmer
Jan Grobler*

Representatives

Lloyd Hunter*
Rajesh Manidutt
Johannes Mynhardt
Christiaan Nel
George Schmahl
Hubert Sherratt

Representatives

Reinhardt van der Merwe*
Hendrik van der Walt*
Andre van Rooyen
Thys van Zyl
Ben Verwey
Charmaine Weavers

**Representatives rendering services under supervision as contemplated in FSCA Notice 194 of 2017.*

Everest Wealth (Pty) Ltd has the necessary controls and procedures in place to ensure that the Representatives comply with the prescribed FAIS Fit and Proper Requirements (includes experience, qualifications, regulatory examinations and honesty and integrity requirements). Everest Wealth (Pty) Ltd accepts legal responsibility for those activities of the Representatives performed within the scope of his/her employment contract or mandate.

Exemptions with regards to any matter covered by the FAIS Act

The Commissioner did not grant any exemption specifically to Everest Wealth Management (Pty) Ltd.

Product Supplier

Everest Wealth Management (Pty) Ltd is a product supplier. We do however from time to time assist clients who choose to make investments on their own accord, but none of the relevant product suppliers have imposed any conditions or restrictions on us with regards to the type of financial products that can be provided by Everest Wealth Management (Pty) Ltd.

Commissions and fees

Everest Wealth Management (Pty) Ltd receives a marketing and distribution as well as investment oversight fee from the private equity fund for which it stand as fund manager. Commission and fees are generally not received directly from clients.

Compliance with Financial Advisory and Intermediary Services Act "FAIS"

The compliance of Everest Wealth Management (Pty) Ltd with the FAIS Act is monitored by Anél Naudé of Compli-Serve SA (Pty) Ltd, a licensed Compliance Practice, CO 6797 who is contactable on Tel. 0861 273 783 or email anel@compliserve.co.za.

Professional Indemnity-, Fidelity Insurance or Guarantees

Everest Wealth Management (Pty) Ltd holds professional indemnity and fidelity insurance cover.

Confidentiality

We are committed to keeping all client information confidential and will not provide such information to third parties unless so authorised by our client, or if it is required to divulge such information in the public interest or under any law. Our Privacy Policy can be requested at any time.

Conflicts of Interest

Everest Wealth Management (Pty) Ltd is not a subsidiary of any Group.

In accordance with our conflicts management policy, we place a high priority on our clients' interests. We will endeavor to identify, manage and as far as reasonably possible avoid any such instances. A copy of our Conflicts of Interest Management Policy is available on request from our Risk Manager, and this policy will also list any conflicting interest scenarios.

We currently earn a marketing and distribution as well as investment oversight fee, the majority of our income, from The Franchise Company, being the private equity fund for which we stand as fund manager.

Complaints

In the event that you are dissatisfied with any aspect of our service you may send an email to complaints@everestwealth.co.za. If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. Contact particulars of the Ombud: PO Box 74571, Lynnwood Ridge 0040, Tel 012 470 9080, Fax 012 348 3447, info@faisombud.co.za, www.faisombud.co.za.

Basis of Advice

We do not provide financial advice as a general feature of our business. Please consult a professional financial advisor to ensure that our financial product / service is appropriate and will satisfy your unique financial needs.

Financial Intelligence Centre Act (FICA)

Please note that in terms of the Financial Intelligence Centre Act (FICA), Everest Wealth Management (Pty) Ltd is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.