



EVEREST WEALTH LIVING ANNUITY



At the APEX
of your life,
choose

Flexibility

As you reach the **APEX of your life**, you should enjoy the flexibility to confidently choose how your wealth is managed. In most cases investors are faced with two options when reaching the summit of retirement, investing into either a **'Life Annuity,'** a **'Living Annuity'** or a combination of both.



WHAT'S THE DIFFERENCE?



A life annuity is not an investment but rather an insurance policy. It offers the ability to forfeit your retirement capital in exchange for purchasing a policy that provides for a set income for the remainder of your life.

A living annuity is an investment that allows for flexibility when it comes to your choice of regular income and retaining capital to leave behind to your family or friends, however this is not guaranteed and therefore underlying investment solutions should be chosen that is suitable to match the income required by a retiree.



Everest Wealth Living Annuity

YOUR RETIREMENT SAVINGS INVESTED INTO
YOUR CHOICE OF INVESTMENT PORTFOLIOS
OFFERED BY EVEREST WEALTH.



FEATURES OF A *Living* ANNUITY



FLEXIBILITY

You can specify the income you want to receive, between current legislative limits of 2.5% and 17.5% p.a of the value of the annuity policy. This drawdown limit may be adjusted once a year.



INCOME

You can select your preferred income frequency; paid monthly, quarterly, bi-annually or annually. Your income can be adjusted once a year when your draw-down income levels are reviewed.



TAX

Income tax will be deducted from your annuity income before it is paid out to you, under income tax legislation. To help your savings last, your investment returns are exempt from Capital Gains tax, Income tax on interest, Dividend tax and REIT (Real Estate Investment Trusts) tax.



WITHDRAWAL

You may not withdraw from the annuity policy in addition to your annuity income unless the value of the policy is below the legislated minimum amount of R125 000, in which case a full withdrawal may be requested. Withdrawals will be subject to income tax.



SUDDEN DEATH

Should you pass away, any remaining money in the annuity policy will be paid to your nominated beneficiaries, and if you have nominated beneficiaries, they will not form part of your estate and will not be subject to estate duty tax or executor's fees.



WHY EVEREST WEALTH *Living* ANNUITY?



FEES

The Everest Wealth Living Annuity offers one of the **lowest*** total cost ratios when compared to its competitors in South Africa.



INCOME

The Everest Wealth Living Annuity offers the ability of choice to manage income levels of **2.5% - 10% per annum***.



CAPITAL STABILITY

Everest Wealth portfolios focus on alternative investments which are **not exposed to daily market changes**. This allows for better longevity of capital, as income is not being paid from investments that could be valued higher or lower on a daily basis.

*T's & C's, Dependant on the clients advisor charging standard fees

087 654 8705
info@everestwealth.co.za
FSP 795 CAT I & II & IIA
everestwealth.co.za



Everest
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