

STATUTORY DISCLOSURE ON INTRODUCTION

Letter of Introduction

Provider's Registered Name:	Everest Wealth Management (Pty) Ltd
Registration number:	2002/004025/07
FSP License Number:	795
Postal address:	3 rd Floor, Building C, Westend Office Park, 250 Hall Street, Centurion, 0046
Physical address:	3 rd Floor, Building C, Westend Office Park, 250 Hall Street, Centurion, 0046
Telephone number:	087 654 8705
Fax number:	N/A
Website:	www.everestwealth.co.za
E-mail address:	info@everestwealth.co.za

Compliance with Financial Advisory and Intermediary Services Act “FAIS”

The compliance of Everest Wealth with the FAIS Act is monitored by Theresa Rynners of Compli-Serve SA (Pty) Ltd, a licensed Compliance Practice, CO 6797, Tel. 0861 273 783 or theresa@compliserve.co.za.

Legal and contractual status:

Everest Wealth is a private company with limited liability.

Status of Representatives:

Everest Wealth has duly authorised individuals to render advice and/or intermediary services as defined by FAIS. Please note that not all Representatives are authorised to render advice and/or intermediary services in terms of all the below-mentioned product categories. Please refer to each Representative’s public FSCA profile on www.fsca.co.za or contact us for individual registration details.

Everest Wealth has the necessary controls and procedures in place to ensure that the Representatives comply with the prescribed FAIS Fit and Proper Requirements (includes experience, qualifications, regulatory examinations and honesty and integrity requirements).

We confirm that some of our Representatives are rendering services under the supervision as described in the Determination of Fit & Proper requirements.

Everest Wealth accepts legal responsibility for those activities of the Representatives performed within the scope of their employment contract or mandate.

Professional Indemnity, Fidelity Insurance or Guarantees

Everest Wealth holds professional indemnity and fidelity insurance cover.

Conditions / restrictions imposed by any product supplier

None.

Specific exemptions granted by Registrar

The Authority did not grant any exemption specifically to Everest Wealth.

Financial services we are authorised to render

In terms of the license issued to Everest Wealth by the Registrar, Everest Wealth is authorised to provide financial services in respect of the following categories of financial products:

Financial Product	A. Advice	B. Intermediary service
Category I		
Long-Term Insurance subcategory A	X	X
Short-Term Insurance Personal Lines	X	X
Long-Term Insurance subcategory B1	X	X
Long-term insurance subcategory B2	X	X
Long-term Insurance subcategory B2-A	X	X
Long-term Insurance subcategory B1-A	X	X
Short-term Insurance Personal Lines A1	X	X
Long-Term Insurance subcategory C	X	X
Retail Pension Benefits	X	X
Short-Term Insurance Commercial Lines	X	X
Pension Funds Benefits	X	X
Shares	X	X
Money market instruments	X	X
Debentures and securitised debt	X	X
Warrants, certificates and other instruments	X	X
Bonds	X	X
Derivative instruments	X	X
Participatory interests in a collective investment scheme	X	X
Forex investment	X	X
Long-term Deposits	X	X
Short-term Deposits	X	X

CATEGORY II - Discretionary FSP		
Long-term Insurance subcategory B1		X
Long-Term Insurance: Category B2-A		X
Long-Term Insurance: Category B1-A		X
Long-term Insurance subcategory C		X
Retail Pension Benefits		X
Pension Funds Benefits		X
Shares		X
Money market instruments		X
Debentures and securitised debt		X
Warrants, certificates and other instruments		X
Bonds		X
Derivative instruments		X
Participatory interests in one or more collective investment schemes		X
Forex investment		X
Long-term insurance subcategory B2		X
CATEGORY IIA		
General Category IIA experience		X

Commissions and/or Fees

Everest Wealth receives a marketing and distribution fee from the private equity asset manager of Everest Wealth, presently this fee accounts for more than 30% of our income.

We have commission agreements in place with the various product companies with which we interact on your behalf.

Relevant commissions and fees will be declared to and agreed with clients prior to the conclusion of any transaction.

Confidentiality

We are committed to keeping all client information confidential and will not provide such information to third parties unless so authorised by our client, or if it is required to divulge such information in the public interest or under any law. Our Privacy Policy can be found on our website, www.everestwealth.co.za.

Complaint Resolution System and Procedures

In the event that you are dissatisfied with any aspect of our service you may contact Jarryd Gillmer, CEO, on jarryd@everestwealth.co.za. If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. Contact particulars of the Ombud: PO Box 74571, Lynnwood Ridge 0040, Tel 012 470 9080, Fax 012 348 3447, info@faisombud.co.za, www.faisombud.co.za.

Conflict of Interest Management Policy

In accordance with our conflicts management policy, we place a high priority on our clients' interests.

We will endeavor to identify, manage and as far as reasonably possible avoid any such instances. A copy of our Conflicts of Interest Management Policy is available on request from our Risk Manager, and this policy will also list any conflicting interest scenarios.

Financial Intelligence Centre Act (FICA)

Please note that in terms of the Financial Intelligence Centre Act (FICA), Everest Wealth is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

Signing of incomplete documents

You are hereby advised and cautioned that no person acting on behalf of Everest Wealth may in the course of the rendering of a financial service request you to sign any written or printed form or document unless **all** details required to be inserted thereon by you or on your behalf have already been inserted.

Waiver of Rights

You are hereby advised that no representative of Everest Wealth or any other person may ask you or offer any inducement to you to waive any right or benefit conferred on you by or in terms of any provision of the General Codes of Conduct. A copy of [the Code of Conduct](#) is available on request.

Basis of Advice

In order for us to provide you with appropriate advice and support it is important that you provide us with sufficient information. Failure to make a full disclosure could result in our advice being compromised and may result in you thus making a financial commitment to a product inappropriate to your needs and objectives.