

Make retired life  
**SIMPLE**



**Everest**  
WEALTH

AMETHYST



# AMETHYST

Living Annuity

## FREQUENTLY ASKED QUESTIONS

### How do I invest in The Amethyst Living Annuity?

You can invest in the Amethyst Living Annuity by contacting your Financial Advisor or by visiting our website at [everestwealth.co.za](http://everestwealth.co.za)

### How long is the Amethyst Living Annuity investment term?

A minimum of 5 years, with no maximum term.

### Can I transfer my existing living annuity from another provider to Everest Wealth?

Yes. Living annuities are transferable from one financial house to another.

### Why is the new Amethyst Living Annuity return higher than the previous 10-to-1 Living Annuity?

The implementation of an Inflation Protector dividend means more favourable returns for our clients.

### Does the return on the Amethyst Living Annuity fluctuate?

No. Returns are reviewable annually, however all of Everest Wealth investment products have remained constant for the last 9 years running.

### What tax will I pay?

You will only pay tax on the monthly income you receive, based on your marginal income tax rate. All growth, in the form of interest, dividends and capital gains in your chosen investment portfolios, is tax free.

### Can I add money to my Amethyst Living Annuity?

Only savings from other retirement funds can be added to your Amethyst Living Annuity. You may combine your savings from different retirement and preservation funds into a single Amethyst Living Annuity.

### About the annuity

- A living annuity works like an individual investment account with no guarantees.
- It provides flexibility with an income drawdown of between 2.5% and 17.5% p.a.
- If there is money left in the annuity when the retiree passes away, the balance is paid to the beneficiaries or their estate.



For more information regarding the Amethyst Living Annuity, contact your financial advisor or visit [everestwealth.co.za](http://everestwealth.co.za)  
087 654 8705  
[info@everestwealth.co.za](mailto:info@everestwealth.co.za)

### DISCLAIMER

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# Let your money start **WORKING FOR YOU**

## FLEXIBILITY

You can specify the income you want to receive, between the current legislative limits of 2,5% and 17,5% p.a. of the value of the annuity policy. This drawdown limit may be adjusted once a year on anniversary.

## REGULAR INCOME

You can select how often you receive your income; paid monthly, quarterly, bi-annually or annually, which can also be adjusted once a year, when reviewing your policy.

## WITHDRAWALS

You may not withdraw from the annuity policy in addition to annuity income unless the value of the policy is below the legislated minimum amount of R125 000, in which case a full withdrawal may be requested. Withdrawals will be subject to income tax.

## TAX

Income tax will be deducted from your annuity income before it is paid out to you, under South African income tax legislation. To promote greater growth, no tax is levied on returns earned within your living annuity such as interest, dividends, capital gains or REIT (Real Estate Investment Trusts) tax.

## IN THE EVENT OF DEATH

In the event of your passing, any remaining money in the annuity policy will be paid to your nominated beneficiaries, and should you not have nominated beneficiaries, they will not form part of the estate and will not be subject to estate duty tax or executor's fees.





## KEY FEATURES

- 12.12% Annual return
- Minimum amount: R100 000
- Inflation Protector Dividend
- Class A preference share
- T&C apply

## WHAT IS THE DIFFERENCE BETWEEN A LIFE ANNUITY AND A LIVING ANNUITY?

A **life annuity** is not an investment, but rather an insurance policy. It offers you the ability to forfeit your retirement capital (unless certain additional polices or guaranteed terms are taken up) in exchange for purchasing a policy that provides for a set income for the remainder of your life.

A **living annuity** is an investment that allows for flexibility with regard to the amount of income you wish to draw from your capital, which can be left to your loved ones. However this is not guaranteed and therefore underlying investment solutions should be chosen to suit the income required by you, the retiree.

1. Inflation Protector return assumes a full 90% allocation of your original capital invested to the Everest Strategic Income Portfolio at inception. Transfer out of this living annuity must be processed upon request however the min. 5-year term refers to early transfer fees that do apply within the first 5 years of investment.
2. Any financial advisor fees charged will influence the returns referenced unless already referenced in any projections.